Annual Report on form 20-F

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20-F I d20f.htm ANNUAL REPORT ON FORM 20-F

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 20-E

	WASHING	TON, D.C. 20549		
	FO	PRM 20-F		
(Mark One)				
[] REGISTRATION STATEMENT PURSUANT TO SECTION 12(b) or (g) OF THE SECURITIES EXCHANGE ACT OF 1934				
	OF THE SECURITIES	OR		
f n 1	ANNHAL DEDOOT DUDGE	The state of the s		
[ü]		ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934		
		ended December 31, 2003		
	Por the fiscar year	OR		
	TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)			
		S EXCHANGE ACT OF 1934		
	For the transition per	riod from to		
	Commission	file number 1-6262		
5	E	3P p.l.c.		
2	(Exact name of Registr	ant as specified in its charter)		
	ENGLAN	ND and WALES		
	(Jurisdiction of inco	orporation or organization)		
	1 St Ja	mes's Square		
		London		
		V1Y 4PD		
		England		
	(Address of prince	cipal executive offices)		
Securities registered or to be registered pursuant to Section 12 Title of each class				
		Name of each exchange		
		on which registered		
	Ordinary Shares of 25c each	Chicago Stock Exchange* New York Stock Exchange*		
		Pacific Exchange, Inc.*		
		*Not for trading, but only in connection		
		with the registration of American Depositary Shares, purs		
		to the requirements of the Securities and Exchange		
		Commission		
Securities registe	red or to be registered pursuant to Section 12(g) of the Act. None		
Securities for wh	ich there is a reporting obligation pursuant to S	Section 15(d) of the Act.		
		None		
Indicat	te the number of outstanding shares of each of t	the issuer's classes of capital or common stock as of the close of the		
period covered b	y the annual report.			
Ordinary	Shares of 25c each	22,122,610,104		
Cumulativ	e First Preference Shares of £1 each	7,232,838		

Cumulative Second Preference Shares of £1 each

5,473,414

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

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ITEM 4 - INFORMATION ON THE COMPANY

GENERAL

Unless otherwise indicated, information in this Item reflects 100% of the assets and operations of the Company and its subsidiaries which were consolidated at the date or for the periods indicated, including minority interests. Also, unless otherwise indicated, figures for business turnover include sales between BP businesses.

BP was created on December 31, 1998 by the merger of Amoco Corporation, incorporated in Indiana, USA, in 1889, and The British Petroleum Company p.l.c., registered in 1909 in England and Wales. The resulting company, BP p.l.c. is a public limited company, registered in England and Wales.

BP is one of the world's leading oil companies on the basis of market capitalization and proved reserves. Our worldwide headquarters is located in London, UK. Our registered address is:

BP p.l.c. 1 St James's Square London SW1Y 4PD United Kingdom

Tel: +44 (0)20 7496 4000

Internet address: www.bp.com

Our agent in the USA is:

BP America Inc. 4101 Winfield Road Warrenville, Illinois 60555

Tel: +1 630 821 2222

Overview of the Group

Our operating business segments are Exploration and Production; Gas, Power and Renewables; Refining and Marketing; and Petrochemicals. Exploration and Production's activities include oil and natural gas exploration and field development and production (upstream activities), together with pipeline transportation and natural gas processing (midstream activities). Gas, Power and Renewables activities include marketing and trading of natural gas, NGL, new market development and LNG, and solar and renewables. The activities of Refining and Marketing include oil supply and trading as well as refining and marketing (downstream activities). Petrochemicals activities include manufacturing, marketing and distribution. The Group provides high quality technological support for all its businesses through its research and engineering activities.

These segments fall into two groupings: the Resources Business comprising Exploration and Production; and Customer Facing Businesses comprising Refining and Marketing, Petrochemicals and Gas, Power and Renewables.

The Group's operating business segments are managed on a global basis and not on a regional basis. Geographical information for the Group and segments is given to provide additional information for investors, but does not reflect the way BP manages its activities. Information by geographical area is provided for production and reserves in response to the requirements of Appendix A to Item 4D of Form 20-F.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 20-F

(Mark One) REGISTRATION STATEMENT PURSUANT TO SECTION 12(b) or (g) [] OF THE SECURITIES EXCHANGE ACT OF 1934 OR [X] ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the fiscal year ended December 31, 2004 OR TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) [] OF THE SECURITIES EXCHANGE ACT OF 1934 For the transition period from Commission file number 1-6262 BP p.l.c. (Exact name of Registrant as specified in its charter) **ENGLAND and WALES** (Jurisdiction of incorporation or organization) 1 St James's Square London SW1Y 4PD United Kingdom (Address of principal executive offices) Securities registered or to be registered pursuant to Section 12(b) of the Act. Name of each exchange Title of each class on which registered Chicago Stock Exchange* Ordinary Shares of 25c each New York Stock Exchange* Pacific Exchange, Inc.* *Not for trading, but only in connection with the registration of American Depositary Shares, pursuant to the requirements of the Securities and Exchange Commission Securities registered or to be registered pursuant to Section 12(g) of the Act. None

Securities for which there is a reporting obligation pursuant to Section 15(d) of the Act.

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GENERAL

Unless otherwise indicated, information in this Item reflects 100% of the assets and operations of the Company and its subsidiaries which were consolidated at the date or for the periods indicated, including minority interests. Also, unless otherwise indicated, figures for business turnover include sales between BP businesses.

BP was created on December 31, 1998 by the merger of Amoco Corporation, incorporated in Indiana, USA, in 1889, and The British Petroleum Company p.l.c., registered in 1909 in England and Wales. The resulting company, BP p.l.c., is a public limited company, registered in England and Wales.

BP is one of the world's leading oil companies on the basis of market capitalization and proved reserves. Our worldwide headquarters is located in London, UK. Our registered address is:

BP p.l.c. 1 St James's Square London SW1Y 4PD United Kingdom Tel: +44(0)20 7496 4000 Internet address: www.bp.com

Our agent in the USA is:

BP America Inc. 4101 Winfield Road Warrenville, Illinois 60555 Tel: +1 630 821 2222

Overview of the Group

For years to December 31, 2004, our operating business segments were Exploration and Production; Refining and Marketing; Petrochemicals; and Gas, Power and Renewables. Exploration and Production's activities include oil and natural gas exploration and field development and production (upstream activities), together with pipeline transportation and natural gas processing (midstream activities). The activities of Refining and Marketing include oil supply and trading as well as refining and marketing (downstream activities). Petrochemicals activities include manufacturing, marketing and distribution. The Petrochemicals segment ceased to report separately as from January 1, 2005 (see Resegmentation in 2005 in this Item on page 16). Gas, Power and Renewables activities include marketing and trading of natural gas, NGL, new market development and LNG, and solar and renewables. The Group provides high quality technological support for all its businesses through its research and engineering activities.

These segments fall into two groupings: the Resources Business comprising Exploration and Production; and Customer Facing Businesses comprising Refining and Marketing, Petrochemicals and Gas, Power and Renewables.

The Group's operating business segments are managed on a global basis and not on a regional basis. Geographical information for the Group and segments is given to provide additional information for investors, but does not reflect the way BP manages its activities. Information by geographical area is provided for production and reserves in response to the requirements of Appendix A to Item 4D of Form 20-F.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 20-F

(Mark One)				
[]	REGISTRATION STATEMENT PURSUANT TO SECTION 12(b) or (g) OF THE SECURITIES EXCHANGE ACT OF 1934 OR			
[ü]	ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934			
	For the fisc	al year ended December 31, 2005 OR		
[]	TRANSITION REPORT PURSUES	REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 OR		
[]	SHELL COMPANY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934			
	Commission file	number 1-6262		
	ВР	p.l.c.		
		as specified in its charter) and WALES		
	1 St Jame Lon SW11	oration or organization) s's Square idon Y 4PD Kingdom		
Securities registered	(Address of princip d or to be registered pursuant to Section 12(b)	al executive offices) of the Act.		
Title of each class		Name of each exchange on which registered		
Ordinary Shares of 25c each		New York Stock Exchange* Chicago Stock Exchange* NYSE Arca*		
		*Not for trading, but only in connection with the registration of American Depositary Shares, pursuant to the requirements of the Securities and Exchange Commission		
Securities registered	d or to be registered pursuant to Section 12(g)	of the Act.		
Securities for which	h there is a reporting obligation pursuant to Sec	500,000		
Indicate the nur	mber of outstanding shares of each of the issu	uer's classes of capital or common stock as of the close of the		

period covered by the annual report.

Ordinary Shares of 25c each

Cumulative First Preference Shares of £1 each

Cumulative Second Preference Shares of £1 each

7,232,838 5,473,414

20,657,044,719

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. No [Yes

If this report is an annual or transition report, indicate by check mark if the registrant is not required to file reports nursuant to Section 13 or 15 (d) of the Securities Evolunce Act of 1031

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